

THE UNITED REPUBLIC OF TANZANIA



No. 39 OF 1968.

I ASSENT,

Julius K. Nyerere.
.....
President

25th JULY, 1968

An Act to amend the National Development Corporation Act, 1962

[26TH JULY, 1968]

ENACTED by the Parliament of the United Republic of Tanzania.

1. This Bill may be cited as the National Development Corporation Short title (Amendment) Act, 1968 and shall be read as one with the National Cap. 468 Development Corporation Act, 1962.

2. Section 2 of the National Development Corporation Act, 1962 is Section 2 of amended by deleting the definition of "financial year of the Corpora- Cap. 468 tion" and substituting therefor the following definition:— amended

“‘financial year of the Corporation’ means the year commencing on the first day of January and ending on the next following thirty-first day of December;”.

3. Section 7 of the National Development Corporation Act, 1962 is Section 7 of hereby amended in the proviso to subsection (1) by deleting the words Cap. 468 “five million pounds” which occur in the third line and substituting amended therefor the words “two hundred and fifty million shillings”.

Passed in the National Assembly on the nineteenth day of July, 1968.

Stumpelina
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Clerk of the National Assembly